OFFICIAL

BOROUGH OF AVALON

ORDINANCE NO. //7/

The Ordinance presented in its entirety herein is a proposed Ordinance which will be before the Council of the Borough of Avalon for adoption at a regular meeting to be held on November 18, 1986, at 7:30 P.M. at the Municipal Building, 640 California Avenue, Pittsburgh, PA 15202-2499.

AN ORDINANCE AMENDING ORDINANCE #999, SECTION II, AND ORDINANCE #1136, SECTION II PERTAINING TO DEED TRANSFER TAX.

THE BOROUGH OF AVALON HEREBY ORDAINS that Section II of Ordinance #999, and Section II of Ordinance #1136 shall be amended as follows:

Section I.

Section II of Crdinance #999, and Section II of Ordinance #1136 - Definitions. The definitior of the words and phrases Association; Corporation; Document; Family Farm Corporation; Members of the Same Family; Person; Real Estate; Real Estate Company; Title to Real Estate; Transaction and Value shall have the same meanings as ascribed to them in Article XI-C (Section 1101-C) of the Tax Reform Code of 1971 as amended by Act of July 2, 1986, Act No. 77 of 1986, Section 8.

Section II.

Section II of Ordinance #999, and Section II of #1136 - Levy of Tax; Rate. After the effective date of this Ordinance and every year thereafter, on every transfer by document or otherwise of real property or an interest in real property within the limits of the Borough of Avalon, regardless of where the instruments making the transfer are made, executed or delivered, or where the actual settlements are subject to the tax place, to the extent that the transactions are subject to the tax imposed by Article XI-C (Section 1101-C) of the Tax reform Code of 1971 as amended by Act of July 2, 1986, Act No. 77 of 1986, by and on behalf of the Borough of Avalon, a tax for general revenue purposes is hereby inposed, assessed and levied on each such transfer at the rate of one-half (1/2%) percent of the value of the real estate transferred; PROVIDED where any lands

tenements or hereditaments being situated partly without boundaries of the Borough of Avalon are transferred by a document, such tax so levied shall be calculated on the valuation of that portion of such lands and tenements lying within the limits of the Borough of Avalon.

Section III. The provisions of this Ordinance are severable, and if any action, clause, sentence, or provisions thereof shall be held illegal, invalid, or inconstitutional, the decision of the Court shall not affect, or impair, any of the remaining sections, clauses, sentences, partial provisions of this Ordinance. It is hereby declared to be the intent of the Council of the Borough of Avalon that this Ordinance would have been adopted if such illegal, invalid, or unconstitutional section. clause, sentence, part or provision had not been included herein.

THIS ORDINANCE ordained and enacted into law in Council this 18th day of November , 1986.

ATTEST:

BOROUGH/OF AVALON:

THIS ORDINANCE EXAMINED AND APPROVED

by me this 18th day of November, 1986.