

OFFICIAL

BOROUGH OF AVALON

ORDINANCE NO. 1342

AN ORDINANCE OF THE BOROUGH OF AVALON, PENNSYLVANIA, AMENDING ORDINANCE NO. 1232 AS AMENDED (THE POLICE PENSION PLAN ORDINANCE) TO REDUCE CONTRIBUTIONS FROM THE MEMBERS OF THE BOROUGH OF AVALON POLICE FORCE TO THE BOROUGH OF AVALON POLICE PENSION PLAN FROM JANUARY 1, 1998 THROUGH DECEMBER 31, 1998.

WHEREAS, Mockenhaupt Associates, the Actuary for the Borough of Avalon Police Pension Plan (hereinafter the "Plan") has certified that the reduction of contributions to the Plan by the Policemen who are members of the Plan would not adversely affect the Plan; and

WHEREAS, under the Act of May 29, 1956, P.L. 129 s/s 119, as amended (53 P.S. 722), the Council of the Borough of Avalon may, on an annual basis, by Ordinance reduce or eliminate payments into the Plan by members.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED by the Mayor and Council of the Borough of Avalon, and it is hereby enacted and ordained by the authority of the same, as follows:

1. That member contributions to the Borough of Avalon Police Pension Plan from January 1, 1998 through December 31, 1998 are hereby reduced to 3.50%.
2. Any Ordinances which are contrary to or are in conflict with the provisions of this Ordinance are hereby repealed to the extent necessary to give this Ordinance full force and effect.

THIS ORDINANCE ORDAINED AND ENACTED into law by the Council of the Borough of Avalon this ___ day of December, 1997.

ATTEST:

Jean A. Walsh
Secretary

BOROUGH OF AVALON
Henry D. Dumas
President of Council

THIS ORDINANCE examined and approved by me this ___ day of December, 1997.

Daniel Bruner 12/17/98
Mayor