

TRUSTEE RESOLUTION

No. 1024

The undersigned hereby certifies to The Bank of New York that the trustees of the Borough of Avalon Pension Plan duly adopted the following resolutions on the 20th day of September, 2005 and that such resolutions are in full force and effect:

RESOLVED that any 3 of the following trustees of the Plan, acting (alone)(jointly), be and hereby (is)(are) authorized and empowered to enter into a Global Custody Agreement with The Bank of New York substantially in the form attached hereto with such changes thereto as the person executing the same shall deem advisable. The execution of such Agreement by such person to be conclusive evidence of such approval.

Name

Title

and RESOLVED that any 3 of the following persons, acting (alone)(jointly), be and hereby (is)(are) authorized from time to time to issue Instructions, and to designate in writing to The Bank of New York such other officers, employees and other agents of the Plan authorized to issue Instructions, under such Agreement, including, without limitation, with respect to the deposit or withdrawal of cash and the deposit, withdrawal, purchase or sale of securities and other property without limitation as to price, items or conditions and otherwise to deal therewith, all pursuant to the provisions of such Global Custody Agreement:

Name

Title

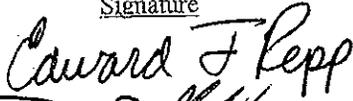
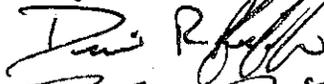
and RESOLVED that notice of any change in these resolutions be communicated in writing to The Bank of New York, and, until The Bank of New York has actually received such notice, it is authorized to act pursuant to these resolutions.

IN WITNESS WHEREOF, I have hereunto set my hand as trustee of the Plan this 20th day of September, 2005

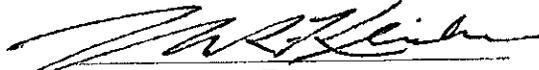

Trustee

INCUMBENCY AND SIGNATURE CERTIFICATE

The undersigned hereby certifies to The Bank of New York that I am a trustee of the Borough of Avalon Pension Plan, and that, as such, I am duly authorized to execute this Certificate on behalf of the trustees of the Plan, and further certifies that each of the following persons, as of the date hereof, is and are all of the duly qualified trustees of the Plan; and that the signature of each such person appearing opposite such person's name below is such person's own true signature:

| <u>Name</u> | <u>Office</u> | <u>Signature</u> |
|-------------------|---------------|--|
| Edward F. Repp | Trustee |  |
| David R. Pfeiffer | Trustee |  |
| Edward R. Klicker | Trustee |  |
| | Trustee | |

I further certify that the trustees of the Plan will provide notice of appointment and appropriate specimen signatures of any Investment Manager appointed pursuant to the terms of the Plan (as referenced in Section 10 of the Global Custody Agreement).


Trustee