

BOROUGH OF AVALON  
RESOLUTION NO. 921

A RESOLUTION OF THE BOROUGH OF AVALON, ALLEGHENY COUNTY, PENNSYLVANIA, RATIFYING AND APPROVING THE PROCEEDINGS OF THE BOROUGH OF AVALON AND THE ACTIONS OF ITS OFFICERS, SOLICITOR AND BOND COUNSEL, CONCERNING THE ISSUANCE OF THE GENERAL OBLIGATION BONDS, IN THE AMOUNT OF \$1,070,000, SERIES OF 1999, AND THE CLOSING ON SEPTEMBER 2, 1999.

WHEREAS, the Borough of Avalon, Allegheny County, Pennsylvania, desired to undertake a Capital Project known as the 1999 Capital Project and to pay all the costs and expenses relating to the issuance of the Bonds; and

WHEREAS, the Borough intended to issue its Bonds in accordance with the terms of the Bond Ordinance adopted on August 5, 1999, and approved by the Mayor of the Borough of Avalon on August 12, 1999, pursuant to Title 53, Part VII, Subpart B, of the Pennsylvania Consolidated Statutes (53 Pa.C.S. § 8001 and § 8271), known as the Local Government Unit Debt Act, to pay the cost of the 1999 Projects; and

WHEREAS, on August 5, 1999, the Borough adopted an Ordinance which was ratified by the Mayor of the Borough of Avalon on August 12, 1999, authorizing the issuance of the 1999 General Obligation Bonds, the execution of the Indenture and authorizing the Officers of the Borough to take any and all action necessary to implement such execution and issuance; and

WHEREAS, the General Obligation Bonds, Series of 1999, in the principal amount of \$1,070,000, were issued by the Borough of Avalon on September 2, 1999; and

WHEREAS, on September 2, 1999, a closing occurred on the above-mentioned General Obligation Bonds, Series of 1999.

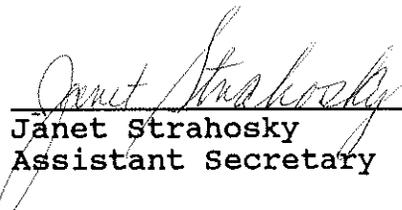
NOW, THEREFORE, BE IT RESOLVED, AND IT IS HEREBY RESOLVED WITH THE AUTHORITY OF SAME:

1. All acts undertaken by any and all Officers of the Borough of Avalon, its Solicitor and its Bond Counsel implementing the issuance of the General Obligation Bonds, Series of 1999, are hereby ratified and affirmed, and the General Obligation Bonds, Series of 1999, are hereby acknowledged to be legal, valid and binding obligations of the Borough of Avalon.

2. The transcript of the proceedings for the General Obligation Bonds, Series of 1999, and all documents contained therein are hereby approved and ratified.

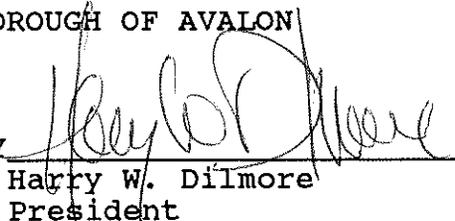
**ADOPTED this 21st day of September, 1999.**

ATTEST:

  
\_\_\_\_\_  
Janet Strahosky  
Assistant Secretary

SEAL

BOROUGH OF AVALON

BY   
\_\_\_\_\_  
Harry W. Dilmore  
President

Examined and approved by me  
this 21st day of September, 1999

  
\_\_\_\_\_  
Daniel K. Bricmont, Mayor

CERTIFICATION

I hereby certify that Resolution No. 921 was duly adopted by the Borough of Avalon at a Regular Meeting held on September 21, 1999.

  
\_\_\_\_\_  
Janet Strahosky  
Assistant Secretary  
Borough of Avalon

SEAL