

AVALON BOROUGH  
RESOLUTION NO. 985

WHEREAS, the Borough of Avalon (the "Employer"), previously established a retirement plan for certain of its employees known as the Borough of Avalon Police Pension Plan (the "Plan").

WHEREAS, on June 19, 2002 the Governor signed into law Act 64 of 2002 mandating special ad hoc adjustments for certain retired or disabled police officers and firefighters.

WHEREAS, some retired or disabled members of the Plan qualify for the special ad hoc adjustments mandated by Act 64.

WHEREAS, the following individuals have been identified as Plan members who are eligible to receive the special ad hoc adjustment required by Act 64.

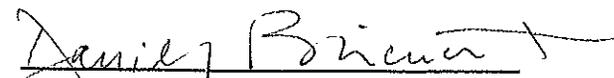
NOW, THEREFORE, BE IT HEREBY RESOLVED that, effective as of July 1, 2002 the monthly benefit payments being made to the hereinafter listed former employees of the Employer shall be increased as follows:

| <u>Name</u>     | <u>Increase in Monthly Benefit</u> |
|-----------------|------------------------------------|
| Bertram, Earl   | \$40.32                            |
| Downey, John    | \$40.32                            |
| O'Brien, Thomas | \$36.00                            |

ENACTED into law this 16<sup>th</sup> day of September, 2003.

  
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Trustee

  
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President of Council

  
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Mayor